

**Atlas Minerals**  
**Division of Atlas Corporation**  
**Post Office Box 1207**  
**Moab, Utah 84532-1207**  
**Phone (801) 259-5131**

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File Copy - Atlas  
Minerals Corp. ✓  
Copy to: Jim S.  
Wayne H.

February 16, 1984

Dr. Dianne R. Nielson, Director  
Division of Oil, Gas & Mining  
Utah Department of Natural Resources  
4241 State Office Building  
Salt Lake City, Utah 84114

ACT/037/055

RE: Atlas Minerals Standby Status

Dear Dr. Nielson:


This letter serves to inform you and your staff that on February 15, 1984, Atlas Corporation announced that it was putting its Moab Mill and three operating uranium mines on standby pending improvement in the sales market for U308 concentrate. The activities associated with this curtailment will take some time. We anticipate that these activities will be complete by the end of March, 1984. Every effort is being made to assure that the curtailment is handled in an orderly and efficient manner.

While we are reducing our uranium operations at this time, we will be continuing our feasibility and economic studies on the Farley Project in south-east Utah so as to be prepared to bring that project to fruition when market conditions justify doing so.

We regret having to take this action at this time. However, we believe the uranium market will strengthen and when it does, we expect Atlas to be an important factor in that market.

We will coordinate our mine shutdowns with your staff in the very near future. Please be assured that every effort will be made to perform these temporary closings in an acceptable manner. Please do not hesitate to contact me if you have any questions.

Sincerely,



Richard E. Blubaugh  
Regulatory Affairs Manager

REB/jl

cc: R. Weaver  
M. Drozd  
R. Lewis